

Introduction: Economic Analysis of Public Policy

Yoshitsugu Kanemoto

Course Outline

- ▶ **Instructor:** Yoshitsugu Kanemoto <kanemoto@grips.ac.jp>
 - ▶ President, Organization for Cross-regional Coordination of Transmission Operators, JAPAN (OCCTO) <<http://www.occto.or.jp/en/index.html>>
 - ▶ Senior Professor, National Graduate Institute for Policy Studies (GRIPS) <<http://www3.grips.ac.jp/~kanemoto/kanemoto.html>>
 - ▶ Visiting Professor, Graduate School of Public Policy (GraSPP), University of Tokyo
- ▶ **TA:** Suryo Ariyanto Nugroho <7485491098@mail.ecc.u-tokyo.ac.jp>
- ▶ **Textbook:**
 - ▶ Boardman, A. E, D. H. Greenberg, A. R. Vining and D. L. Weimer. Cost-Benefit Analysis: Concepts and Practice, Fourth Edition. Prentice-Hall, Upper Saddle River, NJ, 2010. International Edition [BGVW] (On Reserve in the Economics Library on the 3rd floor of Akamon Bldg.)
- ▶ **Course Web Site:**
 - ▶ <http://lecture.ecc.u-tokyo.ac.jp/~ekanamot/index.html>
 - ▶ User name: EAPPstudent
 - ▶ PW: EaPP



Schedule (Tentative, subject to change)

1. Introduction: How to do policy analysis (04/07)
 2. Valuing benefits and costs (04/14)
HW1 (due 04/19)
 3. Valuing benefits and costs (Continued) (04/21)
HW2 (due 04/26)
 4. Conceptual foundations of cost-benefit analysis, Discounting (04/28)
HW3 (due 05/10)
 5. Predicting and monetizing impacts; Estimating benefits: Market demand function (05/12)
HW4 (due 05/24)
Mini CBA Team Formation, Mini CBA project proposal version 1 (due 05/19)
 6. Policy evaluation cases: Transportation investment (Mr. Junji Shibata, Oriental Consultants) (05/19)
 7. Estimating benefits: Experiments and quasi experiments; Estimating benefits: Indirect market methods (05/26)
Mini CBA project framework (due 06/01)
 8. Estimating benefits: Contingent valuation; Estimating benefits: Shadow prices from secondary sources, Mini project framework discussions (06/02)
 9. Mid Term Quiz (06/09)
Mini project outline (due 06/22)
 10. Risk and uncertainty (06/16)
 11. Cost-effectiveness analysis, Mini project outline discussions (06/23)
 12. Social discount rate, Existence value (06/30)
 13. Distributional weights, Mini project discussions (07/07)
 14. Presentation of policy analysis mini projects (07/21)
Presentation Evaluation (due 07/25)
Mini Project Final Report (due 08/12)
Final Report Evaluation Form (due 08/18)
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Profile of the instructor: Yoshitsugu Kanemoto

▶ Current Positions:

- ▶ President, Organization for Cross-regional Coordination of Transmission Operators
- ▶ Senior Professor, National Graduate Institute of Policy Studies (GRIPS)
- ▶ Professor Emeritus, University of Tokyo

▶ Former Positions:

- ▶ Professor and Vice President, GRIPS (until March 2015)
- ▶ Dean, Graduate School of Public Policy, University of Tokyo (2008 – 2010)
- ▶ Professor, Graduate School of Public Policy, University of Tokyo (2004 – 2011)
- ▶ Associate Professor, Tsukuba University (1980 – 1988)
- ▶ Assistant Professor, University of British Columbia (1977 – 1980)

▶ Publications:

- ▶ *Econometrica*, *Journal of Urban Economics*, *Journal of Labor Economics*, *Review of Economic Studies*, etc.
- ▶ *Theories of Urban Externalities*, North-Holland, (1980).

▶ Advisory boards of the Japanese government:

- ▶ Council for Transportation Policy (Chair, Subcommittee on Civil Aviation from 2006 to 2007)
- ▶ Commission on Policy Evaluation and Evaluation of Independent Administrative Institutions (Chair, Subcommittee on Policy Evaluation from 2005 to 2011)
- ▶ Advisory Committee for Natural Resources and Energy (Chair, Subcommittee on Electricity Industry from 2010 to 2013; Chair, Subcommittee on Electricity and Gas Industry from 2013 to 2016).

▶ Education:

- ▶ Bachelor of Economics, University of Tokyo (1972); Ph.D., Cornell University (1977)
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